

FOR SALE \$1,999,500

135 BELMONT DRIVE

UNITS 19-23

JULIE VARLEY

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Five 3-bedroom townhomes, packaged for investors

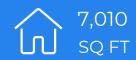
The A Team is excited to present this 5-unit townhome complex in the prime location of South London with close proximity to major highways, shopping and schools.



PROPERTY DETAILS

All are 2 storey, 3 bedrooms, and 2 bath row homes with existing rental incomes on 4 out of the 5 units. Features are eat-in kitchens, dining and living areas on the main floor with bedrooms located on the second level. All comprise around 1,400 sq ft living space. Located in a family-friendly part of the city - great opportunity for investors looking for properties that attract long-term rentals.















THE NUMBERS

 Purchase Price:
 \$1,999,500.00
 Est. Total

 Income/yr*
 \$133,668.00
 Cap Rate

Condo Fees/yr\$18,589.80Insurance/yr*\$3,000.00Taxes/yr*\$7,729.55Exp Total:\$29,319.35

*Estimated amounts

Est. Total NOI: \$105,608.65 Cap Rate 5.28%

Financing Options Available

Vendor Take Back Financing Residential Financing Commercial Financing

*1 unit is vacant, 4 others are tenanted



RENTAL INCOME

Unit Numbers	Description	Monthly Rented	Annual
Unit 19	Benchmark - Rented Completely renovated top to bottom, gas furnace & A/C	\$2,495	\$29,940
Unit 20	Vacant Painted & updated with electric baseboard heating	\$0 (~ \$2,400-\$2,500)	\$0 (~ \$28,800)
Unit 21	Rented White shaker styled kitchen, gas furnace & A/C, stainless steel appliances, new flooring in living/dining area	\$2,445	\$29,340
Unit 22	Benchmark - Rented Completely renovated top to bottom, gas furnace & A/C	\$2,495	\$29,940
Unit 23	Rented White shaker cupboards and electric baseboard heating	\$1,304	\$15,648
Total Rental Income		\$26,733.60	\$133,668



135 BELMONT DRIVE UNITS 19-23

*finishes vary in each unit



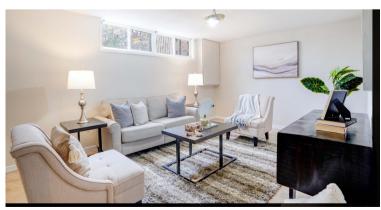










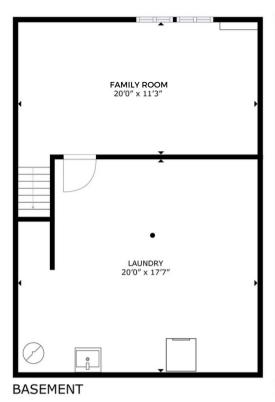


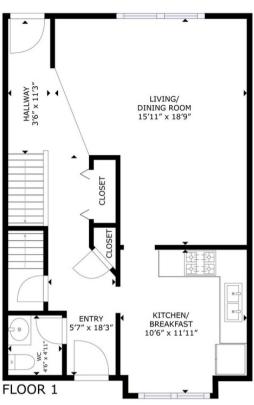


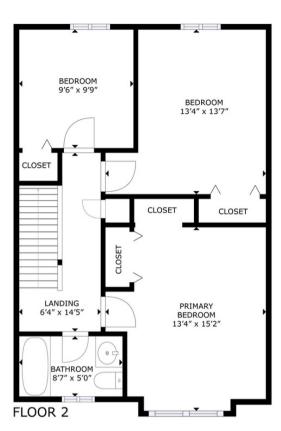


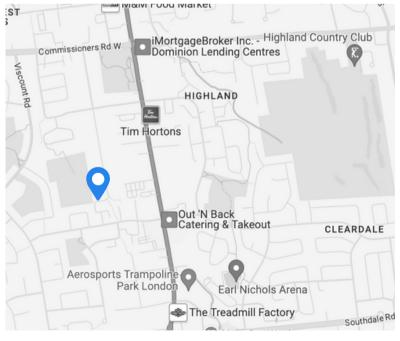
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FLOORPLANS













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